

Shri Jagdamba Polymers Ltd.

Plant : Plot No. 101, G.I.D.C. Estate, DHOLKA-382225 (Gujarat), Tele. : +91-2714-248369, 248370,
M. : 9898048360 CIN : L17239GJ1985PLC007829



Date: May 27, 2019

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

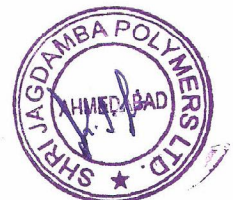
Dear Sir,

Sub: Outcome of Board Meeting held today i.e. Monday, May 27, 2019, in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code - 512453

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the company at their meeting held today, inter alia transact following business;

1. The Board approved the Audited quarterly and year ended results of the company as on March 31, 2019 along with Auditor's Report and declaration.
2. The Board approved the Audited Financial Statement of the company for the year ended March 31, 2019.
3. The Board consider and approved the Draft Director's report of the company for the year ended on March 31, 2019.
4. The Board recommended the Dividend of Rs. 0.20 per share of Rs. 1/- each (i.e. @ 20%) for the Financial Year 2018-19, subject to the approval by the shareholders in the ensuing Annual General Meeting of the company.
5. The Board Re-appointed Ms. Mudra Kansal (DIN:06904735) as Independent director of the company for term of 5 consecutive years subject the approval of shareholders in ensuing meeting of shareholders.



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The information required pursuant to Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as below:

Particular - Name	Mudra Kansal
Age	30 Years
Reason for Change	There is no change in Director but Re-appointment for second term as an Independent Director.
Term of appointment	The re-appointment for second term of 5 (Five) consecutive years, subject to approval of members by way of special resolution in ensuing Annual General Meeting.
Brief Profile	She is a Member of Institute of Chartered Accountant of India, Has very rich experience in the field of finance, administration and affairs of company.
Disclosure relationships between directors	No relationship with other directors on the Board of the Company.
Disclosure as per circular dated 20th June, 2018 of BSE Ltd and National Stock Exchange of India Limited	Further, the Board of Directors and its Nomination and Remuneration Committee while considering appointment of Mudra Kansal as an Independent Directors, also verified that they are not debarred from holding the office of Director pursuant to any SEBI order and accordingly, it is hereby affirmed that the they are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority .

6. Approved the appointment of Ms. Anusha Maheshwary, as Internal Auditor of the company for the Financial Year 2019-20.
7. The Board has appointed M/s Jalan Alkesh & associate as Secretarial Auditor of the Company for conducting secretarial audit of the company for the financial year 2019-20.

We would like to state that M/s. Loonia & Associates, statutory auditors of the Company have issued audit reports with unmodified opinion with respect to the Audited Financial Results for the year ended March 31, 2019.

The Board of Directors meeting was commenced at 1:00 P.M. and concluded at 2:00 P.M.

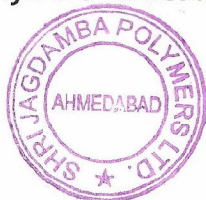
Kindly take the same on your records.

Thanking you.

Your Faithfully

For, Shri Jagdamba Polymers Limited.


Kunal Soni
Company Secretary





SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,
NAVRANGPURA, AHMEDABAD - 380 009.

CIN L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: +79-26565792, Fax: +79-26560115

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31.03.2019

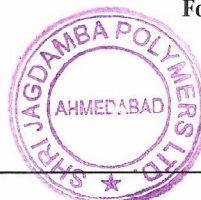
(₹ In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales/Income from Operations (Net)	4043.35	5081.84	4646.35	18977.23	17911.74
2	Other Income	10.39	16.71	(13.24)	76.85	40.31
3	Total income from operations (net)	4053.74	5098.55	4633.11	19054.08	17952.05
4	Expenses					
	a. Cost of material consumed	2034.47	2738.39	2635.69	9666.26	9008.10
	b. Purchase of stock -in-trade	306.41	115.42	0.00	488.87	0.00
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	(35.20)	(169.81)	(181.60)	(14.37)	(61.54)
	d. Employees benefits expense	454.61	387.39	423.74	1510.67	1496.63
	e. Finance Cost	15.89	61.94	21.50	102.75	188.79
	f. Depreciation and amortisation expense	85.60	101.41	82.28	370.28	352.38
	g. Power and fuel	220.90	199.62	192.27	844.25	846.70
	h. Other expenses	295.06	817.07	764.63	3101.78	3758.39
	Total Expenses	3377.74	4251.43	3938.51	16070.49	15589.45
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	676.00	847.12	694.60	2983.59	2362.60
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax	676.00	847.12	694.60	2983.59	2362.60
	Current Tax	214.25	227.75	177.10	845.00	764.00
	Deferred Tax	(37.46)	(6.33)	(73.09)	(48.21)	(48.61)
8	Total Tax Expenses	176.79	221.42	104.01	796.79	715.39
9	Profit for the period from Continuing Operation (7-8)	499.21	625.70	590.59	2186.80	1647.21
10	Profit from Discontinuing Operations Before Tax	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
12	Profit from Discontinuing Operations After Tax (10-11)	0.00	0.00	0.00	0.00	0.00
13	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00
14	Profit for the period (9-12)	499.21	625.70	590.59	2186.80	1647.21
15	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income Net of Taxes (14+15)	499.21	625.70	590.59	2186.80	1647.21
17	Details of equity Share Capital					
	Paid Up Equity Share Capital	87.58	87.58	87.58	87.58	87.58
	Face Value of equity share Capital	1.00	1.00	1.00	1.00	1.00
18	Earnings Per Share (EPS)					
	a) Basic	5.70	7.14	6.74	24.97	18.81
	b) Diluted	5.70	7.14	6.74	24.97	18.81

Notes:

- The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 27th May, 2019. The statutory auditors have carried out audit of the financial results for the year ended March 31, 2019.
- The above result have been prepared in accordance with the Companies (Indian Accounting standards) Rule, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the financial year.
- The Board of Directors of the Company have recommended final dividend of Rs 0.20 per share (20%) on equity share of Rs 1.00 each for the financial year ended March 31, 2019 subject to approval of shareholders at the ensuring Annual General Meeting.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of Technical Textiles.
- The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

For SHRI JAGDAMBA POLYMERS LTD.



Ramkant Bhojagarwala
(Ramkant Bhojagarwala)

Chairman cum Managing Director

(DIN NO. 00012733)

Place : AHMEDABAD

Date : 27.05.2019



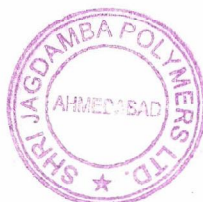
SHRI JAGDAMBA POLYMERS LIMITED
REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA P. O.,
NAVRANGPURA, AHMEDABAD - 380009.
CIN: L17239GJ1985PLC007829

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019

(₹ In Lakhs)

Particulars		As at 31.03.2019	As at 31.03.2018
A ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment		3297.28	3066.63
(b) Capital work-in-progress		64.05	0.00
(c) Financial Assets			
(i) Investments		0.00	0.00
(ii) Trade Receivables		0.00	0.00
(iii) Loans		33.45	149.85
(d) Deferred Tax Assets (net)		0.00	0.00
(e) Other Non-Current Assets		0.00	0.00
Sub-total - Non-Current Assets		3394.78	3216.48
2 Current Assets			
(a) Inventories		1369.63	735.92
(b) Financial Assets			
(i) Investment		0.00	0.00
(ii) Trade Receivables		2535.10	2279.78
(iii) Cash and Cash Equivalents		1154.09	514.57
(iv) Bank Balances other than (iii) above		0.00	0.00
(v) Loans		452.76	720.03
(c) Current Tax Assets (Net)		0.00	0.00
(d) Other Current Assets		0.00	0.00
Sub-total - Current Assets		5511.58	4250.30
TOTAL - ASSETS		8906.36	7466.78
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital		87.58	87.58
(b) Other Equity		6461.99	4296.30
Sub-total - Equity		6549.57	4383.88
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		98.34	410.49
(ii) Trade Payables		125.00	125.00
(b) Provisions		42.75	41.78
(c) Deferred Tax Liabilities (Net)		422.27	470.49
(d) Other Non-Current Liabilities		0.00	0.00
Sub-total - Non Current Liabilities		688.36	1047.76
2 Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		71.31	525.53
(ii) Trade Payables		1057.76	641.70
(iii) Other Financial Liabilities (Current Maturities of Long term Debt)		172.75	508.81
(b) Other Current Liabilities		159.66	202.68
(c) Provisions		206.95	156.42
(d) Current Tax Liabilities (Net)		0.00	0.00
Sub-total - Current Liabilities		1668.43	2035.14
TOTAL - EQUITY AND LIABILITIES		8906.36	7466.78

For, SHRI JAGDAMBA POLYMERS LTD.



Ramakant Bhojnagarwala

(Ramakant Bhojnagarwala)
Chairman cum Managing Director
(DIN NO. 00012733)

Place: AHMEDABAD
Date: 27.05.2019



LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, A.C.A., C.M.A., C.S.)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Shri Jagdamba Polymers Limited

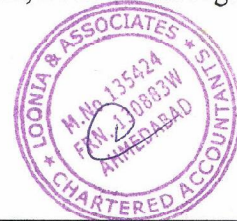
We have audited the quarterly financial results of **Shri Jagdamba Polymers Limited** for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

And



218, Ground Floor, New Cloth Market, Opp. Raipur Gate, Ahmedabad -380002

Phone: (O) 079 - 22166502, (M) 93273 11334

E-Mail: loonia.associates@gmail.com

- ii. Give a true and fair view of the net profit / loss and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 01, 2018 to March 31, 2019.

**For, Loonia & Associates
Chartered Accountants**

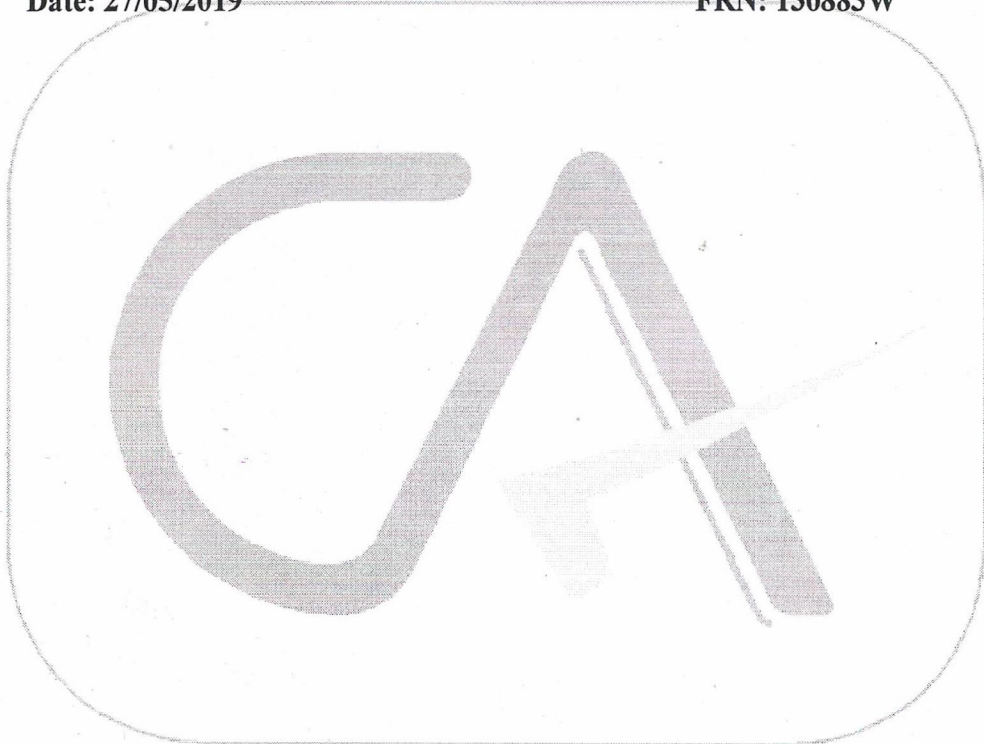
Hitesh

**Hitesh Loonia
Proprietor**

**Mem. No. 135424
FRN: 130883W**



**Place: Ahmedabad
Date: 27/05/2019**



Shri Jagdamba Polymers Ltd.

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Date: May 27, 2019

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers,
Dalai Street, Fort,
Mumbai -400001

Dear Sir,

Sub: Declaration in Respect of Unmodified Opinion on Audited Financial Result for the Financial Year ended as on March 31, 2019. (Scrip Code - 512453)

Ref: Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

We hereby declared that the statutory auditor of the Company, M/s Loonia & Associates Chartered Accountants, Ahmedabad has issued Audit Report with Unmodified Opinion on Audited Financial Result for the financial year ended as on March 31, 2019.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take note of the same.

Thanking You,

Yours Faithfully,

For, Shri Jagdamba polymers, Limited

Ramakant Bhojnagarwala
Manging Director
DIN: 00012733

